Monthly Servicer Report

Wardmore Healthcare Equipment Receivables Trust 2026-1 · Payment date May 15, 2026 · Collection period April 2026

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1 Summary

Dates

Item	Detail
Report number	1
Collection period	March 31, 2026 to April 30, 2026
Determination date	May 12, 2026
Record date	April 30, 2026
Payment date	May 15, 2026
Interest accrual period (30/360)	April 22, 2026 to May 15, 2026, 23 days
Months since closing	1

Parties

Role	Party
Issuer	Wardmore Healthcare Equipment Receivables Trust 2026-1
Depositor	Wardmore Receivables Funding, LLC
Servicer	Wardmore Health Capital, LLC
Indenture trustee and backup servicer	Fenwright Trust Company, N.A.
Collection account	Fenwright Trust Company, N.A., account ending 6083

Distribution and pool at a glance

Item	This period	Prior period
Available funds	$15,156,335.74	
Interest paid on the notes	$1,823,968.29	
Principal paid on the notes	$12,909,524.59	
Ending pool balance	$491,986,977.19	$503,911,428.65
Pool factor	0.9763362	1.0000000
Notes outstanding	$458,455,475.41	$471,365,000.00
Overcollateralization	$33,531,501.78 (6.82%)	
Reserve account balance	$5,039,114.29	$5,039,114.29
Delinquent more than 60 days	0.51%	
Cumulative net loss ratio	0.014%	
Enrolled assets in service hold at period end	1	0

No event of default, servicer termination event or trigger event has occurred and is continuing. Figures are unaudited. The indenture and the sale and servicing agreement govern; capitalized terms not defined here have the meanings given there.

2 Collections and priority of payments

Collections in the period

Source	Amount
Scheduled payments: principal portion	$10,820,824.83
Scheduled payments: finance charge portion	$2,960,479.64
Prepayments and early buyouts	$958,555.72
Recoveries on defaulted contracts	$74,064.57
Utilization Pricing collections above minimum commitments	$342,410.98
Repurchase amounts paid by the Depositor or Servicer	$0.00
Total collections	**$15,156,335.74**
Withdrawal from the reserve account	$0.00
Available funds	**$15,156,335.74**

Priority of payments

Priority	Payee	Due	Paid	Shortfall
1	Indenture trustee and backup servicer fees and expenses	$2,916.67	$2,916.67	$0.00
2	Servicing fee (1.00% a year)	$419,926.19	$419,926.19	$0.00
3	Class A interest, pro rata	$1,499,197.46	$1,499,197.46	$0.00
4	First allocation of principal	$0.00	$0.00	$0.00
5	Class B interest	$126,160.00	$126,160.00	$0.00
6	Second allocation of principal	$0.00	$0.00	$0.00
7	Class C interest	$103,240.83	$103,240.83	$0.00
8	Third allocation of principal	$0.00	$0.00	$0.00
9	Class D interest	$95,370.00	$95,370.00	$0.00
10	Regular allocation of principal	$15,539,065.63	$12,909,524.59	$2,629,541.04
11	Deposit to the reserve account	$0.00	$0.00	$0.00
12	Trustee expenses above the annual cap	$0.00	$0.00	$0.00
13	Remaining funds to the Depositor		$0.00	
Total	**All payees**		**$15,156,335.74**	

The regular allocation of principal was limited to available funds; overcollateralization remains below its target and builds from excess spread. This is not an event of default.

3 The notes

Interest and principal by class (per $1,000 of original balance)

Class	Original	Beginning balance	Rate	Interest paid	Per $1,000	Principal paid	Per $1,000	Ending balance	Note factor
A-1	$96,500,000	$96,500,000.00	4.36%	$350,616.67	3.63333	$12,909,524.59	133.77746	$83,590,475.41	0.8662225
A-2	$171,200,000	$171,200,000.00	4.49%	$640,573.33	3.74167	$0.00	0.00000	$171,200,000.00	1.0000000
A-3	$131,665,000	$131,665,000.00	4.63%	$508,007.46	3.85833	$0.00	0.00000	$131,665,000.00	1.0000000
B	$30,400,000	$30,400,000.00	4.98%	$126,160.00	4.15000	$0.00	0.00000	$30,400,000.00	1.0000000
C	$22,900,000	$22,900,000.00	5.41%	$103,240.83	4.50833	$0.00	0.00000	$22,900,000.00	1.0000000
D	$18,700,000	$18,700,000.00	6.12%	$95,370.00	5.10000	$0.00	0.00000	$18,700,000.00	1.0000000
Total	**$471,365,000**	**$471,365,000.00**		**$1,823,968.29**		**$12,909,524.59**		**$458,455,475.41**	**0.9726125**

Principal distribution amount

Item	Amount
Aggregate note balance before distribution	$471,365,000.00
Ending pool balance	$491,986,977.19
Overcollateralization target: the greater of 7.35% of the ending pool and 1.50% of the initial pool	$36,161,042.82
Target note balance	$455,825,934.37
Principal distribution amount required	$15,539,065.63
Principal paid	**$12,909,524.59**

Credit enhancement, as a share of the pool balance

Class	At closing (total)	Subordination and overcollateralization	Reserve account	Total
Class A	21.75%	21.45%	1.02%	22.47%
Class B	15.71%	15.27%	1.02%	16.30%
Class C	11.17%	10.62%	1.02%	11.64%
Class D	7.46%	6.82%	1.02%	7.84%

Interest accrues on a 30/360 basis on every class. Shortfalls in interest, if any, carry forward with interest at the note rate. CUSIP and ISIN numbers are listed in the offering memorandum.

4 Pool performance

Pool balance

Item	Amount	Contracts
Beginning pool balance	$503,911,428.65	4,688
Scheduled principal collected	-$10,820,824.83	-29
Prepayments and early buyouts	-$958,555.72	-7
Defaulted contracts	-$145,070.91	-2
Repurchased or substituted contracts	$0.00	0
Ending pool balance	**$491,986,977.19**	**4,650**

Pool characteristics

Characteristic	This period	At cutoff
Pool factor	0.9763362	1.0000000
Discount rate	7.05%	7.05%
Weighted average remaining term (months)	42.97	43.80
Weighted average original term (months)	61.23	61.20
Weighted average seasoning (months)	18.26	17.40
Average contract balance	$105,803.65	$107,489.64

Prepayments

Measure	Value
Single monthly mortality (SMM)	0.19%
Conditional prepayment rate (CPR), annualized	2.31%
Three-period average CPR	2.31%
Cumulative prepayments since the cutoff date	$958,555.72
as a share of the initial pool	0.19%

Payment deferrals and modifications

Item	This period
Contracts modified (rate, term or balance)	0
Rural Hospital Program deferrals approved: obligors / contracts	0 / 0
Contracts with a payment deferred in the period	0
Payments deferred in the period (principal / finance charge)	$0.00 / $0.00
Deferred payments outstanding, cumulative	$0.00

5 Delinquencies, defaults and losses

Delinquency at the end of the period

Status	Contracts	Balance	Share of pool
Current to 30 days	4,577	$484,954,983.60	98.57%
31 to 60 days	51	$4,528,804.91	0.92%
61 to 90 days	12	$1,270,939.36	0.26%
91 to 120 days	8	$979,014.73	0.20%
More than 120 days	2	$253,234.59	0.05%
Total	**4,650**	**$491,986,977.19**	**100.00%**
Delinquent more than 60 days	22	$2,503,188.68	0.51%

Defaults and net losses

Item	This period	Cumulative
Defaulted contracts (number)	2	2
Defaulted balance	$145,070.91	$145,070.91
Recoveries	$74,064.57	$74,064.57
Net losses	**$71,006.34**	**$71,006.34**
Net losses, annualized, as a share of the beginning pool	0.17%	
Cumulative net loss ratio (share of the initial pool)		0.014%

Delinquency and net losses, twelve periods

Period	31–60	61–90	91–120	120+	60+ total	Net loss, annualized
Apr 2026	0.92%	0.26%	0.20%	0.05%	0.51%	0.17%

A contract is delinquent when any part of a scheduled payment is more than 30 days past its due date. A contract is defaulted when it is more than 120 days past due and the Servicer has written it off, or earlier if the obligor is insolvent.

6 Utilization Pricing and bed-hours

Utilization Pricing agreements in the pool, usage month March 2026

Item	Value
Metered beds	1,312
Available bed-hours	976,128
Occupied bed-hours, as metered	711,847
Occupancy	72.9%
Minimum commitment bed-hours	626,853
Bed-hours billed above minimum commitments	98,963
Bed-hours below minimum commitments (billed at the minimum)	13,969
Weighted average rate per bed-hour above the minimum	$3.46
Collected in the period above minimum commitments	$342,410.98

Critical Care Subscription agreements in the pool

Item	Value
Subscribed beds	702
Share of pool balance at cutoff	15.1%

Occupancy, twelve usage months

Usage month	Metered beds	Occupied bed-hours	Occupancy	Above minimum
Mar 2026	1,312	711,847	72.9%	98,963

Occupied bed-hours are counted by each bed from its integrated scale and reported through the manufacturer's remote-service connection. No patient information is received. Only minimum commitments are included in the pool balance; amounts above them are billed monthly in arrears and are collections of the period in which they are received.

7 Continuity Assurance

Enrolled equipment in the pool (assets)

Category	Beginning	Enrolled	Removed	End	Share of pool (note 1)
Patient monitoring (not in use at the bedside)	4,086	0	-31	4,055	40.93%
Infusion systems (storage or pool)	1,231	0	-11	1,220	12.68%
Ventilators (reporting only)	803	0	-6	797	20.54%
Critical-care beds	Not eligible				
Total	**6,120**	**0**	**-48**	**6,072**	**74.15%**

Service hold in the period (note 2)

Item	Assets
Assets in service hold at the beginning of the period	0
Assets entering service hold: payment-related	3
Assets entering service hold: verification (note 3)	0
Assets released from service hold	-2
Assets in service hold at period end	**1**
of which critical-care beds	n/a
Asset-days in service hold, payment-related	15.5
Median duration of payment-related holds released	2.3 days

Servicer's managed portfolio, for information

Item	At period end
Hospitals with enrolled equipment	421
Enrolled assets	18,790
Critical-care beds enrolled	Not eligible
Hospitals with enrolled critical-care beds	n/a
Verification holds in the period	0
Enrolled assets in service hold	3

Continuity Assurance, twelve periods

Period	Enrolled share	Entering hold (payment)	In hold at period end
Apr 2026	74.2%	3	1

Note 1. Share of pool balance attributable to enrolled equipment, by category, at period end. Ventilators report status only and are never placed in service hold.

Note 2. Service hold applies only when an account is more than 90 days past due, no payment plan has been agreed and the hospital has been told in writing, in advance. Monitoring equipment in use at the bedside is not placed in service hold.

Note 3. Verification holds are placed and released by the Continuity Operations Center to confirm that a category of equipment responds to hold and release commands before service hold is enabled for it. They are not related to any account's payment status and are excluded from asset-days and from the triggers.

8 Reserve account, overcollateralization and triggers

Reserve account (Fenwright Trust Company, N.A., account ending 6090)

Item	Amount
Beginning balance	$5,039,114.29
Investment earnings	$17,160.62
Investment earnings released to the Depositor	-$17,160.62
Deposits from available funds	$0.00
Withdrawals to cover shortfalls	$0.00
Ending balance	**$5,039,114.29**
Required amount (1.00% of the initial pool, non-declining)	$5,039,114.29

Overcollateralization

Item	Amount
Ending pool balance	$491,986,977.19
Notes outstanding after distribution	$458,455,475.41
Overcollateralization	**$33,531,501.78**
as a share of the ending pool	6.82%
Target amount	$36,161,042.82
Floor amount	$7,558,671.43

Performance triggers

Test	Threshold	Actual	Result
Cumulative net loss ratio (months 1 to 12)	0.90%	0.014%	Pass
Three-period average delinquency more than 60 days	3.00%	0.51%	Pass
Share of pool attributable to enrolled equipment (enrollment event)	at least 55.0%	74.2%	Pass
Service network event (remote hold and release unavailable for 10 business days)	None	None	Pass
Reserve account at its required amount	Yes	Yes	Pass
Clean-up call (pool at or below 10% of the initial pool)	10.0%	97.63%	Not exercisable

Events

Event	Status
Event of default under the indenture	None
Servicer termination event	None
Trigger event (overcollateralization target steps up)	None
Breach of representations or warranties identified in the period	None
Change in the Servicer’s credit and collection policy	None

If an enrollment event or a service network event occurs, the overcollateralization target steps up to 9.50% of the current pool until the event is cured for three consecutive periods.

9 Notes to the report and servicer's certificate

Pool balance is the aggregate discounted present value of the remaining scheduled payments (for Utilization Pricing agreements, the remaining minimum commitments) on the contracts in the pool, discounted at the discount rate, excluding defaulted contracts.

Delinquency is measured on the contractual status of each contract at the end of the collection period. Contracts on an approved payment plan or deferral are reported by their modified schedule.

Available funds are collections on the contracts in the collection period, investment earnings on the collection account, any repurchase amounts and any withdrawal from the reserve account. Investment earnings on the reserve account are released to the Depositor.

Enrolled equipment is equipment listed as enrolled in Continuity Assurance in the equipment schedule of a contract in the pool. Asset counts are counts of individually serialized assets.

The next payment date is the 15th of the following month, or the next business day. Questions about this report: Investor Reporting, investor.reporting@wardmorehealth.com.

Accounts

Account	Held at	Ending
Collection account	Fenwright Trust Company, N.A.	6083
Reserve account	Fenwright Trust Company, N.A.	6090

The undersigned, a duly authorized officer of Wardmore Health Capital, LLC, as Servicer, certifies under the sale and servicing agreement dated as of April 22, 2026 that (a) the information in this report is, to the Servicer's knowledge, accurate in all material respects; (b) the Servicer has performed its obligations under the agreement in all material respects during the collection period; and (c) no servicer termination event has occurred and is continuing.

Wardmore Health Capital, LLC, as Servicer

/s/ Hannah Lofgren

Hannah Lofgren, Vice President, Investor Relations and Treasury

Date: May 12, 2026