# Monthly Servicer Report

Wardmore Healthcare Equipment Receivables Trust 2026-1 · Payment date June 15, 2026 · Collection period May 2026


1. Summary 1
2. Collections and priority of payments 2
3. The notes 3
4. Pool performance 4
5. Delinquencies, defaults and losses 5
6. Utilization Pricing and bed-hours 6
7. Continuity Assurance 7
8. Reserve account, overcollateralization and triggers 8
9. Notes to the report and servicer's certificate 9


## 1 Summary

**Dates**

| Item | Detail |
|---|---|
| Report number | 2 |
| Collection period | May 1, 2026 to May 31, 2026 |
| Determination date | June 10, 2026 |
| Record date | May 31, 2026 |
| Payment date | June 15, 2026 |
| Interest accrual period (30/360) | May 15, 2026 to June 15, 2026, 30 days |
| Months since closing | 2 |

**Parties**

| Role | Party |
|---|---|
| Issuer | Wardmore Healthcare Equipment Receivables Trust 2026-1 |
| Depositor | Wardmore Receivables Funding, LLC |
| Servicer | Wardmore Health Capital, LLC |
| Indenture trustee and backup servicer | Fenwright Trust Company, N.A. |
| Collection account | Fenwright Trust Company, N.A., account ending 6083 |

**Distribution and pool at a glance**

| Item | This period | Prior period |
|---|---|---|
| Available funds | $15,299,995.57 | $15,156,335.74 |
| Interest paid on the notes | $1,777,063.68 | $1,823,968.29 |
| Principal paid on the notes | $13,110,026.07 | $12,909,524.59 |
| Ending pool balance | $480,061,399.55 | $491,986,977.19 |
| Pool factor | 0.9526702 | 0.9763362 |
| Notes outstanding | $445,345,449.34 | $458,455,475.41 |
| Overcollateralization | $34,715,950.21 (7.23%) | $33,531,501.78 (6.82%) |
| Reserve account balance | $5,039,114.29 | $5,039,114.29 |
| Delinquent more than 60 days | 0.29% | 0.51% |
| Cumulative net loss ratio | 0.022% | 0.014% |
| Enrolled assets in service hold at period end | 1 | 1 |

No event of default, servicer termination event or trigger event has occurred and is continuing. Figures are unaudited. The indenture and the sale and servicing agreement govern; capitalized terms not defined here have the meanings given there.

## 2 Collections and priority of payments

**Collections in the period**

| Source | Amount |
|---|---|
| Scheduled payments: principal portion | $10,828,376.61 |
| Scheduled payments: finance charge portion | $2,890,423.49 |
| Prepayments and early buyouts | $997,884.60 |
| Recoveries on defaulted contracts | $60,239.31 |
| Utilization Pricing collections above minimum commitments | $523,071.56 |
| Repurchase amounts paid by the Depositor or Servicer | $0.00 |
| **Total collections** | **$15,299,995.57** |
| Withdrawal from the reserve account | $0.00 |
| **Available funds** | **$15,299,995.57** |

**Priority of payments**

| Priority | Payee | Due | Paid | Shortfall |
|---|---|---|---|---|
| 1 | Indenture trustee and backup servicer fees and expenses | $2,916.67 | $2,916.67 | $0.00 |
| 2 | Servicing fee (1.00% a year) | $409,989.15 | $409,989.15 | $0.00 |
| 3 | Class A interest, pro rata | $1,452,292.85 | $1,452,292.85 | $0.00 |
| 4 | First allocation of principal | $0.00 | $0.00 | $0.00 |
| 5 | Class B interest | $126,160.00 | $126,160.00 | $0.00 |
| 6 | Second allocation of principal | $0.00 | $0.00 | $0.00 |
| 7 | Class C interest | $103,240.83 | $103,240.83 | $0.00 |
| 8 | Third allocation of principal | $0.00 | $0.00 | $0.00 |
| 9 | Class D interest | $95,370.00 | $95,370.00 | $0.00 |
| 10 | Regular allocation of principal | $13,678,588.73 | $13,110,026.07 | $568,562.66 |
| 11 | Deposit to the reserve account | $0.00 | $0.00 | $0.00 |
| 12 | Trustee expenses above the annual cap | $0.00 | $0.00 | $0.00 |
| 13 | Remaining funds to the Depositor | | $0.00 | |
| **Total** | **All payees** | | **$15,299,995.57** | |

The regular allocation of principal was limited to available funds; overcollateralization remains below its target and builds from excess spread. This is not an event of default.

## 3 The notes

**Interest and principal by class (per $1,000 of original balance)**

| Class | Original | Beginning balance | Rate | Interest paid | Per $1,000 | Principal paid | Per $1,000 | Ending balance | Note factor |
|---|---|---|---|---|---|---|---|---|---|
| A-1 | $96,500,000 | $83,590,475.41 | 4.36% | $303,712.06 | 3.14728 | $13,110,026.07 | 135.85519 | $70,480,449.34 | 0.7303674 |
| A-2 | $171,200,000 | $171,200,000.00 | 4.49% | $640,573.33 | 3.74167 | $0.00 | 0.00000 | $171,200,000.00 | 1.0000000 |
| A-3 | $131,665,000 | $131,665,000.00 | 4.63% | $508,007.46 | 3.85833 | $0.00 | 0.00000 | $131,665,000.00 | 1.0000000 |
| B | $30,400,000 | $30,400,000.00 | 4.98% | $126,160.00 | 4.15000 | $0.00 | 0.00000 | $30,400,000.00 | 1.0000000 |
| C | $22,900,000 | $22,900,000.00 | 5.41% | $103,240.83 | 4.50833 | $0.00 | 0.00000 | $22,900,000.00 | 1.0000000 |
| D | $18,700,000 | $18,700,000.00 | 6.12% | $95,370.00 | 5.10000 | $0.00 | 0.00000 | $18,700,000.00 | 1.0000000 |
| **Total** | **$471,365,000** | **$458,455,475.41** | | **$1,777,063.68** | | **$13,110,026.07** | | **$445,345,449.34** | **0.9447996** |

**Principal distribution amount**

| Item | Amount |
|---|---|
| Aggregate note balance before distribution | $458,455,475.41 |
| Ending pool balance | $480,061,399.55 |
| Overcollateralization target: the greater of 7.35% of the ending pool and 1.50% of the initial pool | $35,284,512.87 |
| Target note balance | $444,776,886.68 |
| Principal distribution amount required | $13,678,588.73 |
| **Principal paid** | **$13,110,026.07** |

**Credit enhancement, as a share of the pool balance**

| Class | At closing (total) | Subordination and overcollateralization | Reserve account | Total |
|---|---|---|---|---|
| Class A | 21.75% | 22.23% | 1.05% | 23.28% |
| Class B | 15.71% | 15.90% | 1.05% | 16.95% |
| Class C | 11.17% | 11.13% | 1.05% | 12.18% |
| Class D | 7.46% | 7.23% | 1.05% | 8.28% |

Interest accrues on a 30/360 basis on every class. Shortfalls in interest, if any, carry forward with interest at the note rate. CUSIP and ISIN numbers are listed in the offering memorandum.

## 4 Pool performance

### Pool balance

| Item | Amount | Contracts |
|---|---|---|
| Beginning pool balance | $491,986,977.19 | 4,650 |
| Scheduled principal collected | -$10,828,376.61 | -39 |
| Prepayments and early buyouts | -$997,884.60 | -8 |
| Defaulted contracts | -$99,316.43 | -1 |
| Repurchased or substituted contracts | $0.00 | 0 |
| **Ending pool balance** | **$480,061,399.55** | **4,602** |

### Pool characteristics

| Characteristic | This period | At cutoff |
|---|---|---|
| Pool factor | 0.9526702 | 1.0000000 |
| Discount rate | 7.05% | 7.05% |
| Weighted average remaining term (months) | 42.24 | 43.80 |
| Weighted average original term (months) | 61.25 | 61.20 |
| Weighted average seasoning (months) | 19.01 | 17.40 |
| Average contract balance | $104,315.82 | $107,489.64 |

### Prepayments

| Measure | Value |
|---|---|
| Single monthly mortality (SMM) | 0.21% |
| Conditional prepayment rate (CPR), annualized | 2.46% |
| Three-period average CPR | 2.38% |
| Cumulative prepayments since the cutoff date | $1,956,440.32 |
| as a share of the initial pool | 0.39% |

### Payment deferrals and modifications

| Item | This period |
|---|---|
| Contracts modified (rate, term or balance) | 0 |
| Rural Hospital Program deferrals approved: obligors / contracts | 0 / 0 |
| Contracts with a payment deferred in the period | 0 |
| Payments deferred in the period (principal / finance charge) | $0.00 / $0.00 |
| Deferred payments outstanding, cumulative | $0.00 |

## 5 Delinquencies, defaults and losses

**Delinquency at the end of the period**

| Status | Contracts | Balance | Share of pool |
|---|---|---|---|
| Current to 30 days | 4,567 | $476,122,725.86 | 99.18% |
| 31 to 60 days | 24 | $2,544,415.75 | 0.53% |
| 61 to 90 days | 7 | $759,920.94 | 0.16% |
| 91 to 120 days | 3 | $436,763.63 | 0.09% |
| More than 120 days | 1 | $197,573.37 | 0.04% |
| **Total** | **4,602** | **$480,061,399.55** | **100.00%** |
| Delinquent more than 60 days | 11 | $1,394,257.94 | 0.29% |

**Defaults and net losses**

| Item | This period | Cumulative |
|---|---|---|
| Defaulted contracts (number) | 1 | 3 |
| Defaulted balance | $99,316.43 | $244,387.34 |
| Recoveries | $60,239.31 | $134,303.88 |
| **Net losses** | **$39,077.12** | **$110,083.46** |
| Net losses, annualized, as a share of the beginning pool | 0.10% | |
| Cumulative net loss ratio (share of the initial pool) | | 0.022% |

**Delinquency and net losses, twelve periods**

| Period | 31–60 | 61–90 | 91–120 | 120+ | 60+ total | Net loss, annualized |
|---|---|---|---|---|---|---|
| Apr 2026 | 0.92% | 0.26% | 0.20% | 0.05% | 0.51% | 0.17% |
| May 2026 | 0.53% | 0.16% | 0.09% | 0.04% | 0.29% | 0.10% |

A contract is delinquent when any part of a scheduled payment is more than 30 days past its due date. A contract is defaulted when it is more than 120 days past due and the Servicer has written it off, or earlier if the obligor is insolvent.

## 6 Utilization Pricing and bed-hours

**Utilization Pricing agreements in the pool, usage month April 2026**

| Item | Value |
|---|---|
| Metered beds | 1,283 |
| Available bed-hours | 923,760 |
| Occupied bed-hours, as metered | 735,111 |
| Occupancy | 79.6% |
| Minimum commitment bed-hours | 593,455 |
| Bed-hours billed above minimum commitments | 151,177 |
| Bed-hours below minimum commitments (billed at the minimum) | 9,521 |
| Weighted average rate per bed-hour above the minimum | $3.46 |
| Collected in the period above minimum commitments | $523,071.56 |

**Critical Care Subscription agreements in the pool**

| Item | Value |
|---|---|
| Subscribed beds | 688 |
| Share of pool balance at cutoff | 15.1% |

**Occupancy, twelve usage months**

| Usage month | Metered beds | Occupied bed-hours | Occupancy | Above minimum |
|---|---|---|---|---|
| Mar 2026 | 1,312 | 711,847 | 72.9% | 98,963 |
| Apr 2026 | 1,283 | 735,111 | 79.6% | 151,177 |

Occupied bed-hours are counted by each bed from its integrated scale and reported through the manufacturer's remote-service connection. No patient information is received. Only minimum commitments are included in the pool balance; amounts above them are billed monthly in arrears and are collections of the period in which they are received.

## 7 Continuity Assurance

### Enrolled equipment in the pool (assets)

| Category | Beginning | Enrolled | Removed | End | Share of pool (note 1) |
|---|---|---|---|---|---|
| Patient monitoring (not in use at the bedside) | 4,055 | 0 | -38 | 4,017 | 40.92% |
| Infusion systems (storage or pool) | 1,220 | 0 | -12 | 1,208 | 12.68% |
| Ventilators (reporting only) | 797 | 0 | -7 | 790 | 20.54% |
| Critical-care beds | Not eligible | | | | |
| **Total** | **6,072** | **0** | **-57** | **6,015** | **74.14%** |

### Service hold in the period (note 2)

| Item | Assets |
|---|---|
| Assets in service hold at the beginning of the period | 1 |
| Assets entering service hold: payment-related | 0 |
| Assets entering service hold: verification (note 3) | 0 |
| Assets released from service hold | 0 |
| **Assets in service hold at period end** | **1** |
| of which critical-care beds | n/a |
| Asset-days in service hold, payment-related | 25.7 |
| Median duration of payment-related holds released | none released |

### Servicer's managed portfolio, for information

| Item | At period end |
|---|---|
| Hospitals with enrolled equipment | 424 |
| Enrolled assets | 18,996 |
| Critical-care beds enrolled | Not eligible |
| Hospitals with enrolled critical-care beds | n/a |
| Verification holds in the period | 0 |
| Enrolled assets in service hold | 4 |

### Continuity Assurance, twelve periods

| Period | Enrolled share | Entering hold (payment) | In hold at period end |
|---|---|---|---|
| Apr 2026 | 74.2% | 3 | 1 |
| May 2026 | 74.1% | 0 | 1 |

Note 1. Share of pool balance attributable to enrolled equipment, by category, at period end. Ventilators report status only and are never placed in service hold.

Note 2. Service hold applies only when an account is more than 90 days past due, no payment plan has been agreed and the hospital has been told in writing, in advance. Monitoring equipment in use at the bedside is not placed in service hold.

Note 3. Verification holds are placed and released by the Continuity Operations Center to confirm that a category of equipment responds to hold and release commands before service hold is enabled for it. They are not related to any account's payment status and are excluded from asset-days and from the triggers.

## 8 Reserve account, overcollateralization and triggers

**Reserve account (Fenwright Trust Company, N.A., account ending 6090)**

| Item | Amount |
|---|---|
| Beginning balance | $5,039,114.29 |
| Investment earnings | $18,403.10 |
| Investment earnings released to the Depositor | -$18,403.10 |
| Deposits from available funds | $0.00 |
| Withdrawals to cover shortfalls | $0.00 |
| **Ending balance** | **$5,039,114.29** |
| Required amount (1.00% of the initial pool, non-declining) | $5,039,114.29 |

**Overcollateralization**

| Item | Amount |
|---|---|
| Ending pool balance | $480,061,399.55 |
| Notes outstanding after distribution | $445,345,449.34 |
| **Overcollateralization** | **$34,715,950.21** |
| as a share of the ending pool | 7.23% |
| Target amount | $35,284,512.87 |
| Floor amount | $7,558,671.43 |

**Performance triggers**

| Test | Threshold | Actual | Result |
|---|---|---|---|
| Cumulative net loss ratio (months 1 to 12) | 0.90% | 0.022% | Pass |
| Three-period average delinquency more than 60 days | 3.00% | 0.40% | Pass |
| Share of pool attributable to enrolled equipment (enrollment event) | at least 55.0% | 74.1% | Pass |
| Service network event (remote hold and release unavailable for 10 business days) | None | None | Pass |
| Reserve account at its required amount | Yes | Yes | Pass |
| Clean-up call (pool at or below 10% of the initial pool) | 10.0% | 95.27% | Not exercisable |

**Events**

| Event | Status |
|---|---|
| Event of default under the indenture | None |
| Servicer termination event | None |
| Trigger event (overcollateralization target steps up) | None |
| Breach of representations or warranties identified in the period | None |
| Change in the Servicer’s credit and collection policy | None |

If an enrollment event or a service network event occurs, the overcollateralization target steps up to 9.50% of the current pool until the event is cured for three consecutive periods.

## 9 Notes to the report and servicer's certificate

Pool balance is the aggregate discounted present value of the remaining scheduled payments (for Utilization Pricing agreements, the remaining minimum commitments) on the contracts in the pool, discounted at the discount rate, excluding defaulted contracts.

Delinquency is measured on the contractual status of each contract at the end of the collection period. Contracts on an approved payment plan or deferral are reported by their modified schedule.

Available funds are collections on the contracts in the collection period, investment earnings on the collection account, any repurchase amounts and any withdrawal from the reserve account. Investment earnings on the reserve account are released to the Depositor.

Enrolled equipment is equipment listed as enrolled in Continuity Assurance in the equipment schedule of a contract in the pool. Asset counts are counts of individually serialized assets.

The next payment date is the 15th of the following month, or the next business day. Questions about this report: Investor Reporting, investor.reporting@wardmorehealth.com.

**Accounts**

| Account | Held at | Ending |
|---|---|---|
| Collection account | Fenwright Trust Company, N.A. | 6083 |
| Reserve account | Fenwright Trust Company, N.A. | 6090 |

The undersigned, a duly authorized officer of Wardmore Health Capital, LLC, as Servicer, certifies under the sale and servicing agreement dated as of April 22, 2026 that (a) the information in this report is, to the Servicer's knowledge, accurate in all material respects; (b) the Servicer has performed its obligations under the agreement in all material respects during the collection period; and (c) no servicer termination event has occurred and is continuing.

Wardmore Health Capital, LLC, as Servicer

*/s/ Hannah Lofgren*

Hannah Lofgren, Vice President, Investor Relations and Treasury

Date: June 10, 2026